

Summary of Minutes

ECONOMIC DEVELOPMENT COMMISSION (EDC) MEETING HELD ON THURSDAY, JUNE 6, 2013 AT 8:00 AM IN THE MCCLOSKEY CONFERENCE ROOM OF CITY HALL AT SHOWERS, 401 NORTH MORTON STREET, BLOOMINGTON, INDIANA

Call to Order

The meeting was called to order by Kurt Zorn at 8:02am.

Roll Call

Economic Development Commission Members present: Kurt Zorn, Darryl Neher, Vanessa McClary.

Staff present: Danise Alano-Martin, Economic and Sustainable Development Director; Jason Carnes, Economic and Sustainable Development Assistant Director; Greg Small, City Attorney, Greg Jasinski, Economic and Sustainable Development Dept. Intern.

Staff Report

Alano-Martin, Carnes and Jasinski presented 2012 Annual Tax Abatement Report. Darryl Neher motioned to accept the report and recommend it be presented to the City Council. Kurt Zorn seconded. Motion passed unanimously.

Old Business

Alano-Martin discussed the 2003 Woolery Stone Mill project (EDC Resolutions 03-04 and 03-05). She said that at the next EDC meeting staff will bring forward a proposal to amend the original Economic Revitalization Area (ERA) designation to add a deadline to it. She asked if EDC members favored a 5-year deadline and members encouraged staff to pursue that proposal. Darryl Neher asked if an investment in infrastructure counts as an investment in property. Alano-Martin said no because a change in infrastructure doesn't affect assessed value. Darryl Neher asked if that deadline could be renewed later if the EDC and Council found reason to do so. Alano-Martin agreed that it could be renewed through another amendment if desired.

New Business

Alano-Martin invited EDC members to a presentation that the Redevelopment Commission (RDC) is having in July related to how Tax Increment Financing (TIF) districts are utilized throughout the state. There is a potential for the RDC and EDC to partner on projects via TIF funds. [Note: this meeting was later postponed to August.]

Adjournment

With no further business, Kurt Zorn called the meeting to an end at 8:56am.